LORENZO SHIPPING CORPORATION Computation of Public Ownership as of 8/31/2016

Number of Issued Shares (Common Shares) Less: Number of Treasury Shares (if any)

555,652,251 1,010,000

Number of Outstanding Shares (Common Shares)

554,642,251

Less:	% to total	Number	
D	I/O Shares	of Shares	
Directors			
Julio O. Sy, Sr.			
Direct Indirect (thru)	7.71%	42,744,511	
Deogracias Vistan	7.7170	42,744,511	
Direct	0.00%	3,750	
Indirect (thru)		,	
Michael Escaler			
Direct	0.04%	241,250	
Indirect (thru)			
Doris Teresa M. Ho Direct	0.009/	1	
Indirect (thru)	0.00%	ı	
Antony Louis Marden			
Direct	0.00%	1	
Indirect (thru)			
Roberto A. Umali			
Direct			
Indirect (thru)	0.21%	1,188,701	
Edgardo A. Bautista			
Direct Indirect (thru)	0.00%	1,000	
Sub-total	0.0070	44,179,214	
		, -,	
Officers			
Arsenio Cabrera, Corporate Secretary			
Direct	0.01%	30,000	
Indirect (thru) Jay R. Olivarez, Chief Operating Officer			
Direct	0.00%	_	
Indirect (thru)	0.0070		
Edna F. Mendiola, Compliance Officer			
Direct	0.00%	-	
Indirect (thru)			
Romualdo L. Bea, Chief Finance Officer	0.000/		
Direct	0.00%	-	
Indirect (thru) Roland J. Portes, Head of Operations			
Direct	0.00%	_	
Indirect (thru)	0.0070		
Edralin Manapsal, VP-Marketing			
Direct	0.00%	-	
Indirect (thru)			
Sub-total Sub-total		30,000	
Principal Stockholders			
NATIONAL MARINE CORPORATION			
Direct	49.86%	276,520,756	
Indirect (c/o PCD Nominee Corporation)	18.50%	102,628,805	379,149,561
PIONEER INSURANCE			
Direct	0.00%	-	
Indirect (c/o PCD Nominee Corporation)) 13.31%	73,832,800	73,832,800
Sub-total		452,982,361	
Affiliates:	0.00%	-	
Sub-total	0.0070	-	
Others:	0.00%	-	
Sub-total		-	497,191,575
Total Number of Shares Owned by the Bublic			57 <i>1</i> 50 676
Total Number of Shares Owned by the Public			57,450,676

PUBLIC OWNERSHIP PERCENTAGE Total Number of Shares Owned by the Public Total Issued and Outstanding Shares 57,450,676 shares 10.36% 554,642,251 shares Required Public Ownership % = 10% Complied Not Complied (Please check (/) the appropriate box)

Number of Issued and Outstanding 554,642,251 Number of Outstanding Shares 554,642,251 Number of Treasury Shares 1,010,000 = Number of Listed Shares 555,652,251 775,501

Number of Foreign-Owned Shares Foreign Ownership Level (%)

0.14% Foreign Ownership Limit (%) 40.00%

Note: Observe the same cutt-off date